



ECONOMIC INDICATORS

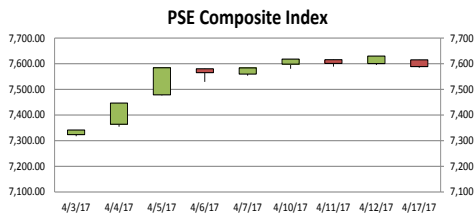
6.6 ↓ **Q4 2016 Gross Domestic Product**

3.40 ↑ **March 2017 Inflation Rate**

8.7 ↓ **Q1 2017 Consumer Confidence**

7.1 ↑ **Q1 2017 Auto-buying Intention**

49.54 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Oil prices force Riyadh to cut billions in spending
Saudi Arabia's government is ordering its ministries and agencies to review billions of dollars' worth of unfinished infrastructure and economic development projects with a view to shelving or restructuring them.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Personal remittances up in February

Personal remittances from overseas Filipinos in February increased by 3.3 percent to \$2.397 billion. This growth was a slowdown from the 8.5 percent growth experienced last month and 8.3 percent last year.



[FULL STORY HERE](#)

Gov't debt payments down by half in January

The national government debt payments dropped by more than half in the first month of the year due to lower amortization, data from the Bureau of the Treasury, showed.



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FINANCIAL TRENDS

Stocks slip as Korean tensions persist

Local stocks fell yesterday as tensions in the Korean Peninsula weighed on sentiment.



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INDUSTRY NEWS

Toyota breaks ground for new logistics center

Toyota Motor Philippines Corporation (TMP) recently broke ground for the establishment of its new Vehicle Logistics Center (VLC) inside the 82-hectare Toyota Special Economic Zone in Santa Rosa, Laguna.



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INTERNATIONAL

Report Says U.K. Plans Scrapage Plan for Diesels

British Prime Minister Theresa May has asked officials to develop plans for a scrappage scheme for diesel cars as part of proposals to improve air quality, the Financial Times reported on Monday.



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